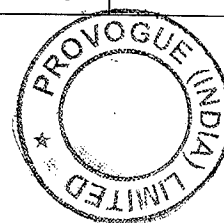


# Provogue (India) Limited

Regd. Off: 105/106, Provogue House, 1<sup>st</sup> Floor, Off New Link Road,  
Andheri (W), Mumbai-400 053

(Rupees in Lacs)

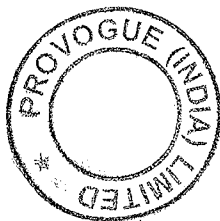
Unaudited Financial Results for the quarter ended 30 <sup>th</sup> June, 2011				
	Particulars	Unaudited For the Quarter Ended		Audited for the year ended
		30.06.2011	30.06.2010	31.03.2011
1	(a) Income from Operations	10,316.94	9,945.35	55,034.73
	(b) Other Operating Income	471.86	390.23	1,503.77
	Total Income (a+b)	10,788.80	10,335.58	56,538.50
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and work in progress	(515.29)	(367.19)	(436.15)
	b) Consumption of raw materials	4,306.84	2,998.15	19,865.34
	c) Purchase of traded goods	2,346.08	3,667.86	18,256.66
	d) Employees cost	420.55	397.51	1,599.45
	e) Depreciation	289.26	303.83	1,193.10
	f) Other expenditure	2,712.34	2,134.00	10,019.18
	g) Total	9,559.78	9,134.16	50,497.58
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,229.02	1,201.42	6,040.92
4	Other Income	391.94	353.61	1,721.78
5	Profit before Interest and Exceptional Items (3+4)	1,620.96	1,555.03	7,762.70
6	Interest	709.57	549.27	2,603.82
7	Profit after Interest but before Exceptional Items (5-6)	911.39	1,005.76	5,158.88
8	Exceptional Items	-	-	851.32
9	Profit / (Loss) from Ordinary Activities before tax	911.39	1,005.76	4,307.56
10	Tax Expenses	199.82	225.00	967.02
11	Net Profit / (Loss) from Ordinary Activities after Tax - (7-8)	711.57	780.76	3,340.54
12	Extraordinary Items (net of tax expenses)	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>711.57</b>	<b>780.76</b>	<b>3,340.54</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,287.14	2,287.14	2,287.14
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	70,980.44
16	Earnings per Share			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (in Rs.)	0.62*	0.69*	2.93
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (in Rs.)	0.62*	0.69*	2.92
	* (not annualised)			
17	Public shareholding			
	- Number of Shares	66,038,665	66,038,665	66,038,665
	- Percentage of shareholding	57.75	57.75	57.75



18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	19,421,320	21,587,360	18,510,320
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.19	44.68	38.31
	- Percentage of shares (as a % of the total share capital of the company)	16.98	18.88	16.19
	b) Non-encumbered			
	- Number of Shares	28,897,110	26,731,070	29,808,110
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.81	55.32	61.69
	- Percentage of shares (as a % of the total share capital of the company)	25.27	23.37	26.06

**Notes :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11<sup>th</sup> August 2011.
2. The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 30<sup>th</sup> June 2011.
3. During the year 2008-09 the Company has raised an amount of Rs. 329.82 Crores through preferential issue of shares and allotment of convertible warrants. The Company has partially utilized the above proceeds for investment in its subsidiary, towards other objects and general corporate purposes. Pending utilization of the balance funds as at 30th June 2011 has been invested in Mutual Funds, Bonds, Other Loans and in fixed deposits/current account with Banks.
4. There were no investor complaints pending at the beginning and end of the quarter, and the company received and resolved 5 complaints during this quarter.
5. During the quarter the Company has opened 4 new stores.
6. The equity shares of promoters are pledged with banks as a collateral security for raising loans for the Company.
7. Deferred Tax Provision has been made during the quarter, which upto the end of the previous year being provided at the end of the financial year.
8. Previous quarter figures have been regrouped, rearranged and reclassified wherever considered necessary.



9. The Segment Reporting of the Company had been prepared in accordance with Accounting Standard – 17 on “Segment Reporting” issued by the ICAI/Companies (Accounting Standards) Rules, 2006. The information about the segment reporting are as under:

(Rupees in lacs)

Unaudited Financial Results for the quarter ended 30 <sup>th</sup> June, 2011				
Particulars		Unaudited For the Quarter Ended		Audited for the year ended
		30.06.2011	30.06.2010	31.03.2011
1.	Segment Revenue			
	a. Domestic	4,934.76	4,855.09	30313.61
	b. Exports	5,854.04	5,480.49	26224.90
	<b>Total</b>	<b>10,788.80</b>	<b>10,335.58</b>	<b>56538.51</b>
2.	Segment Results			
	Profit before tax and interest for each segment			
	a. Domestic	1,713.43	1,649.01	7815.58
	b. Exports	897.97	647.61	2803.49
	<b>Total</b>	<b>2,611.40</b>	<b>2,296.61</b>	<b>10619.07</b>
	Less: i) Interest	709.57	549.27	2603.82
	ii) Un-allocable expenses net off income	990.44	741.58	3707.69
	<b>Total profit before tax</b>	<b>911.39</b>	<b>1,005.76</b>	<b>4307.56</b>

10. Segmental Capital Employed: Fixed Assets and other assets used in the Company’s operations or liabilities contracted have not been identified to any of the reportable segments; hence it is not practicable to provide segment disclosures relating to total assets and liabilities.

For and on behalf of Board of Directors of  
For Provogue (India) Ltd.

  
Nikhil Chaturvedi  
Managing Director

Place: Mumbai  
Date: 11<sup>th</sup> August 2011

