

Provogue (India) Limited

Regd. Off: 105/106, Provogue House, 1st Floor, Off New Link Road,
Andheri (W), Mumbai-400 053

(Rupees in Lacs)

Unaudited Financial Results for the quarter ended 30 th June, 2009				
	Particulars	Unaudited For the Quarter Ended		Audited for the year ended
		30.06.2009	30.06.2008	31.03.2009
1	(a) Income from Operations	7,096.55	6,411.87	34,834.39
	(b) Other Operating Income	225.66	366.55	1,138.27
	Total Income (a+b)	7,322.21	6,778.42	35,972.66
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and work in progress	(685.41)	(308.38)	(1,100.75)
	b) Consumption of raw materials	2,264.68	1,089.31	11,595.24
	c) Purchase of traded goods	1,900.30	2,250.82	9,949.45
	d) Employees cost	357.90	359.39	1,522.52
	e) Depreciation	328.54	261.28	951.05
	f) Other expenditure	2,411.27	2,341.24	10,153.83
	g) Total	6,577.28	5,993.66	33,071.34
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	744.93	784.76	2,901.32
4	Other Income	532.36	417.27	2,625.98
5	Profit before Interest and Exceptional Items (3+4)	1,277.29	1,202.03	5,527.30
6	Interest	412.85	425.02	1,497.05
7	Profit after Interest but before Exceptional Items (5-6)	864.44	777.01	4,030.25
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	864.44	777.01	4,030.25
10	Tax Expenses	190.00	172.50	1,088.42
11	Net Profit / (Loss) from Ordinary Activities after Tax - (7-8)	674.44	604.51	2,941.83
12	Extraordinary Items (net of tax expenses)	-	-	(4.02)
13.	Net Profit / (Loss) for the period (11-12)	674.44	604.51	2,945.85
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each) (see note 7 below)	2,328.13	2,284.76	2,328.13
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	64,970.41
16	Earnings per Share			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (in Rs.)	0.58*	0.60*	2.59
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (in Rs.)	0.58*	0.60*	2.60
	*(not annualised)			

17	Public shareholding			
	- Number of Shares	68,088,275	68,180,575	68,088,275
	- Percentage of shareholding	58.49	59.68	58.49
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	15,112,360		15,112,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.28		31.28
	- Percentage of shares (as a % of the total share capital of the company)	12.98		12.98
	b) Non-encumbered			
	- Number of Shares	33,206,070		33,206,070
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.72		68.72
	- Percentage of shares (as a % of the total share capital of the company)	28.53		28.53

Notes :

1. The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on July 28th 2009.
2. A limited review of the financial results for the quarter ended 30th June, 2009 has been carried out by the Statutory Auditors.
3. The Company has only one reportable business segment of manufacture & trade of textile products and related items as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
4. During the year 2006-07 the Company had raised an amount of Rs. 138.60 Crores through preferential allotment of shares and warrants. The Promoters/Promoter Group of the Company have exercised the options under the convertible warrants in the years 2007-08 and 2008-09 on payment of Rs. 54.02 Crores. During the year 2008-09 the Company had also raised an amount of Rs. 329.82 Crores through preferential issue of shares and warrants. The Company has partially utilized the above proceeds for investment in its subsidiary, towards other objects and general corporate purposes. Pending utilization of the balance funds as at June 30th, 2009 the same has been invested in Mutual Funds, Other Loans and in fixed deposits/current account with Banks.
5. The above results are on a standalone basis and does not include results of subsidiaries, step down subsidiaries and joint ventures.
6. EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
7. Pursuant to the approval of members at the 12th AGM held on 15th September 2008, one equity share of the face value of Rs. 10 each of the Company has been subdivided into 5 equity shares of the face value of Rs. 2 each
8. In view of the seasonality of the business, the financial figures for the quarter ended are not indicative of the full year's performance.
9. During the Quarter ended June 30, 2009 the Company has received two investor complaint and same were resolved. As on June 30, 2009 there were no investor complaints pending.
10. Deferred Tax Provision will be made at the end of the financial year.
11. Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary

Place: Mumbai
Date: July 28, 2009

For Provogue (India) Ltd.

Nikhil Chaturvedi
Managing Director