



Provogue (India) Limited

Registered Office: 105/106, Provogue House, Off New Link Road,
Andheri (W), Mumbai 400 053, India

(Rupees in Lacs)

Unaudited Financial Results for the quarter ended on 31 st December 2007						
	Particulars	Quarter Ended		Nine months Ended		Audited for the year ended 31.03.2007
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	
1	Net Sales/ Income from Operations	10,007.64	7,162.52	24,544.80	17,452.78	23,877.45
2	Other Income	53.15	39.33	315.37	73.75	162.37
3	Total Income (1+2)	10,060.79	7,201.85	24,860.17	17,526.53	24,039.82
4	Expenditure					
	a) (Increase)/decrease in stocks	(113.58)	(585.52)	(2,087.72)	(1,050.40)	(1,793.84)
	b) Cost of raw materials Consumed/ Goods Sold	5,626.42	4,604.91	15,296.92	10,941.13	15,371.28
	c) Employees cost	382.15	187.58	924.66	556.29	801.61
	d) Depreciation	198.94	128.12	552.62	352.54	477.11
	e) Other expenditure	2,735.96	1,779.75	6,949.59	4,530.15	6,244.20
	f) Total	8,829.89	6,114.84	21,636.07	15,329.71	21,100.36
5	Interest	214.52	179.54	797.27	431.78	619.19
6	Exceptional items	-	-	-	-	-
7	PROFIT / (LOSS) BEFORE TAX (3-4-5-6)	1,016.38	907.47	2,426.83	1,765.04	2,320.27
8	Provision for taxation (Including FBT)	215.00	155.00	470.10	294.25	360.60
9	NET PROFIT/(LOSS) AFTER TAX (7-8)	801.38	752.47	1,956.73	1,470.79	1,959.67
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-
11	NET PROFIT/(LOSS) - FOR THE PERIOD (9-10)	801.38	752.47	1,956.73	1,470.79	1,959.67
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,909.76	1,619.76	1,909.76	1,619.76	1,909.76
13	Reserves excluding revaluation reserves	-	-	-	-	24,348.71
14	Earning Per Share (EPS) - Basic and Diluted (in Rs.) *(not annualised)	4.20*	4.65*	10.25*	9.08*	11.93
15	Public shareholding					
	- Number of shares	10772579	7877019	10772579	7877019	10771219
	- Percentage of shareholding	56.41	48.63	56.41	48.63	56.40

NOTES:

- 1) The above un-audited results as reviewed and recommended by the Audit Committee in its meeting held on 30th January, 2008 were taken on record and approved by the Board of Directors in their meeting held on 31st January, 2008.
- 2) A limited review of the financial results for the quarter ended 31st December, 2007 has been carried out by the Auditors.
- 3) The Company has one reportable business segment of manufacture, trade and sales of textile products and related items as per AS 17.
- 4) During the quarter the Company opened 5 new stores.
- 5) The Company has acquired majority stakes in a) Pronet Interactive Pvt. Ltd, which is engaged in the business of social networking websites and b) Sporting and Outdoor Ad-Agency Pvt Ltd which is engaged in the business of outdoor advertising and publicity.
- 6) During the quarter ended 31st March, 2007 the Company had raised an amount of Rs. 138.60 Crores through preferential allotment of shares and warrants. The company has partially utilized the proceeds of the preferential issue of shares and warrants for investment in its subsidiary and for general corporate purposes. Pending utilization of the remaining funds as at 31st December, 2007 the balance has been invested in Mutual Funds, Inter Corporate Deposits and in fixed deposits / current accounts with banks.
- 7) As proposed in the offer document, the Company has deployed the IPO proceeds partly in expansion of branded stores, expansion of the existing garment manufacturing facility & in the product design and development centre, working capital requirements and in meeting IPO expenses. Pending residual utilization as on 31st December, 2007 the balance IPO funds have been invested in liquid mutual funds and fixed deposit with banks.
- 8) During the quarter Prozone Liberty International Limited and Prozone International Limited have become step down subsidiaries of the Company through its subsidiary Prozone Enterprises Private Limited
- 9) The above results are on a standalone basis and does not include results of subsidiaries, step down subsidiaries, joint ventures and associates
- 10) EPS has been calculated in accordance with AS 20.
- 11) During the quarter ended 31st December, 2007 the company received 16 investor complaints and all were resolved. As on 31st December, 2007 there were no pending investor complaints.
- 12) Deferred Tax Provision will be made at the end of the financial year.
- 13) Previous periods/years figures have been regrouped, rearranged and reclassified wherever considered necessary.

For Provogue (India) Limited

Place : Mumbai

Dated : 31st January 2008

**Nikhil Chaturvedi
Managing Director**